



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

FEBRUARY 2003

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS

2/1/2003 THRU 2/28/2003

SINGLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	1	0	0	1	105,441
2	1	0	1	1	8,600
3	0	0	0	0	0
4	0	0	0	0	0
5	11	0	1	2	300
6	5	0	0	2	258
Total	18	0	2	6	114,599
%	90.0%	0.0%	10.0%		
COMMUNITY EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	0	0	1	0	0
2	0	0	0	0	0
3	0	0	1	0	0
4	0	0	1	0	0
5	0	0	1	0	0
6	0	0	0	0	0
Total	0	0	4	0	0
%	0.0%	0.0%	100.0%		
LOW INCOME COMMUNITY EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	0	0	0	0	0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	0	0	0	0	0
Total	0	0	0	0	0
%	0.0%	0.0%	0.0%		

MULTIPLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	86	0	4	39	4,510
2	219	2	21	84	28,282
3	232	1	22	84	13,127
4	82	2	1	40	7,878
5	108	1	6	37	42,527
6	120	0	1	41	10,061
Total	847	6	55	325	106,385
%	93.3%	0.7%	6.1%		
COMMUNITY CONVERSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	1	0	5	1	799,266
2	2	0	1	2	1,198,609
3	1	0	0	1	143,293
4	1	0	1	1	39,188
5	0	0	0	0	0
6	0	0	0	0	0
Total	5	0	7	5	2,180,356
%	41.7%	0.0%	58.3%		
UNDERSERVED AREA					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	0	0	2	0	0
2	1	0	1	1	132,653
3	3	0	7	1	158,897
4	1	0	3	1	110,388
5	1	0	0	1	10,100
6	1	0	0	1	29,086
Total	7	0	13	5	441,124
%	35.0%	0.0%	65.0%		

SUMMARY OF DELEGATED ACTIONS

2/1/2003 THRU 2/28/2003

Charter Conversions				
Region	FISCU to FCU		FCU to FISCU	
	Number	Assets	Number	Assets (millions)
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	1	8
5	0	0	0	0
6	1	281,007,986	0	0
Total	1	281,007,986	1	8

Insurance Applications				
Region	NICU to FCU	NICU to FISCU	Non CU to FCU	Non CU to FISCU
	Number	Number	Number	Number
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	0	0	0	0
6	0	0	0	0
Total	0	0	0	0

Insurance Conversion								
Region	FCU to NICU		FCU to Non CU		FISCU to NICU		FISCU to Non CU	
	Number	Assets	Number	Assets	Number	Assets	Number	Assets
1	0	0	1	8,418,386	0	0	0	0
2	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0	0
Total	0	0	1	8,418,386	0	0	0	0

SUMMARY OF DELEGATED ACTIONS

2/1/2003 THRU 2/28/2003

CHARTER APPLICATIONS						
Region	FCU Charters			FISCU Charters		
	Number Denied	Number Approved	Potential Members	Number Denied	Number Approved	Potential Members
1	0	0	0	0	0	0
2	0	0	0	0	0	0
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	1	175,000	0	0	0
6	0	0	0	0	0	0
Total	0	1	175,000	0	0	0

HOUSEKEEPING				
Region	Number Approved	Number Denied	Number Deferred	Number of FCUs
1	84	0	0	7
2	17	0	1	6
3	28	0	0	8
4	2	0	0	2
5	19	0	0	8
6	17	0	0	11
Total	167	0	1	42

MERGERS							
Region	Number Approved	Continuing		Merging		Assets of Merging	
		FCU	SCU	FCU	SCU	FCU	SCU
1	0	0	0	0	0	0	0
2	3	2	1	2	1	1,575,650	2,516,324
3	4	3	1	3	1	75,845,661	199,369
4	4	2	2	1	3	1,280,138	41,663,901
5	5	4	1	4	1	175,173,358	4,176,220
6	3	2	1	2	1	9,131,355	1,079,195
Total	19	13	6	12	7	263,006,162	49,635,009

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

FEDERAL APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members
	5	NORTHCOUNTRY COOPERATIVE MINNEAPOLIS, MN	2/28/2003	175,000

**FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)**

Charter No.	Region	Name and Location	Type of Group	Assets	Number of Members (5300)	Potential Membership Increase
Single Common Bond Expansion						
11188	1	NEW ENGLAND UNITED METHODIST NORTHBORO, MA	Associational	\$4,070,153.00	10,000	105,441

FIELD OF MEMBERSHIP: Members of individual churches within the New England Annual Conference of the United Methodist Church, under the control and supervision of the Bishop, Boston Area of the United Methodist Church, in Massachusetts, Rhode Island, that portion of Connecticut which is east of the Connecticut River, ME and NH

Multiple Common Bond Expansion

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

17587	1	USALLIANCE RYE., NY	Occupational	\$518,821,910.00	100,000	1,150
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FIELD OF MEMBERSHIP: Employees, doctors, medical staff and technicians of Northern Westchester Hospital Center who work in or are paid from Mt. Kisco, NY.

Community Conversion

3962	1	HUDSON HERITAGE NEWBURGH, NY	Community	\$115,592,005.00	32,336	799,266
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Orange, Dutchess or Ulster Counties, NY

Single Common Bond Expansion

5536	2	NAVY MERRIFIELD, VA	Occupational	\$16,381,136,219.00	2,987,100	8,600
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FIELD OF MEMBERSHIP: Civilian and military personnel of the Department of Navy who work at or are stationed at Naval Air Station Corpus Christi, Naval Base, Ingleside, or the Naval Air Station, Kingsville, Texas

Multiple Common Bond Expansion

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

15483	2	FAA TECHNICAL CENTER NORTHFIELD, NJ	Occupational	\$61,886,049.00	25,250	500
FIELD OF MEMBERSHIP: Emps of the Transportation Security Administration, Federal Air Marshal Service, who work at the William J. Hughes Technical Center or work in Mays Landing, NJ;						
1151	2	TRI-CO RANDOLPH, NJ	Occupational	\$110,230,472.00	28,000	570
FIELD OF MEMBERSHIP: Employees of Hagedorn Psychiatric Hospital wwi Glen Gardner, NJ;						
6694	2	MEMBERS 1ST MECHANICSBURG, PA	Occupational	\$764,460,659.00	125,273	600
FIELD OF MEMBERSHIP: Employees of and students attending Bible Baptist School in Shiremanstown, PA.						
9187	2	NORTHERN PIEDMONT CULPEPER, VA	Occupational	\$24,362,093.00	12,500	675
FIELD OF MEMBERSHIP: Employees of Virginia Department of Transportation - Culpeper District who work in or are paid from Culpeper, VA.						

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY
Friday, February 28, 2003

11307	2	APPLE FAIRFAX, VA	Occupational	\$34,071,265.00	100,000	855
FIELD OF MEMBERSHIP: Students attending Flint Hill School in Oakton, VA;						
7965	2	@LANTEC FINANCIAL VIRGINIA BEACH, VA	Occupational	\$80,518,114.00	88,770	1,100
FIELD OF MEMBERSHIP: Emps of LTD Management Co., Inc., wwi or are paid from Chesapeake, VA;						
16706	2	N A E CHESAPEAKE, VA	Associational	\$87,051,229.00	13,500	1,100
FIELD OF MEMBERSHIP: Members of Great Bridge High School Parent - Teacher - Student Association in Chesapeake, VA, who qualify for membership in accordance with its local unit bylaws in effect as of December 1999.						
20042	2	FRANKLIN MINT BROOMALL, PA	Associational	\$256,339,394.00	131,752	1,517
FIELD OF MEMBERSHIP: Mbrs and emps of the Mount Pleasant Baptist Church, Inc., in Twin Oaks, PA, who qualify for mbrshp...						

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

794	2	TRI BORO MUNHALL, PA	Associational	\$100,625,908.00	24,500	1,600
FIELD OF MEMBERSHIP: Members of the United Steel Workers of America Local 14693 in Canonsburg, PA, who qualify for membership in accordance with its charter and bylaws in effect as of February 2003.						
7238	2	PHILADELPHIA PHILADELPHIA, PA	Associational	\$414,626,472.00	250,000	2,500
FIELD OF MEMBERSHIP: Dues-paying mbrs of the East Mt. Airy Neighbors, Inc., in Philadelphia, PA, who qualify for mbrshp...						
1015	2	NORTH JERSEY TOTOWA, NJ	Associational	\$148,665,709.00	79,055	3,500
FIELD OF MEMBERSHIP: Voting members of the New Jersey ACORN in Jersey City, NJ, who qualify for membership in accordance with its charter and bylaws in effect as of January 2003.						

Community Conversion

12438	2	ARMSTRONG ASSOCIATES FORD CITY, PA	Community	\$44,321,386.00	17,886	72,392
FIELD OF MEMBERSHIP: Persons who live, regularly work, worship, attend school, perform volunteer services, or participate in associations headquartered in Armstrong County, Pennsylvania; persons participating in programs to alleviate poverty or distress which are located in Armstrong County, Pennsylvania; and incorporated and unincorporated organizations located in Armstrong County, Pennsylvania, or maintaining a facility in Armstrong County, Pennsylvania.						

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

82	2	FIRST ATLANTIC W. LONG BRANCH, NJ	Community	\$233,275,549.00	132,500	1,126,217
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FIELD OF MEMBERSHIP: Persons who live, work, worship or go to school in, and businesses and other legal entities located in Monmouth or Ocean Counties, New Jersey

Underserved

4616	2	BRONCO FRANKLIN, VA	Underserved area	\$106,841,668.00	21,000	132,653
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the following: Franklin City, Sussex and Greensville counties, and Tracts 200200 and 200500 in Southampton County, Virginia, and Herford, Northampton, and Halifax counties, North Carolina.

Multiple Common Bond Expansion

18297	3	COASTAL RALEIGH, NC	Associational	\$1,106,572,722.00	155,000	557
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FIELD OF MEMBERSHIP: Voting members of the Raleigh Racquet Club located in Raleigh, North Carolina who qualify for membership in accordance with its charter and bylaws in effect on February 24, 1994;

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

9164	3	CARTER SPRINGHILL, LA	Occupational	\$83,596,520.00	152,740	720
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FIELD OF MEMBERSHIP: Employees of Pinkerton Security who work in Shreveport, LA.

Community Conversion

6774	3	COOSA PINES CHILDERSBURG, AL	Community	\$128,238,180.00	12,050	143,293
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FIELD OF MEMBERSHIP: Person who live, work, worship or attend school in, and businesses located in Shelby County, Alabama;

Underserved

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

7450	3	MOUNT SINAI NORTH MIAMI, FL	Underserved area	\$13,010,835.00	6,000	29,713
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the prescribed underserved community in Miami Beach, Florida an underserved community as defined in Chapter 3, Section III and in accordance with Chapter 2, Section V of the NCUA Chartering and FOM Manual

Prescribed community: Census Tracts 3901, 3095, and 3907 bounded by the following:

From Collins Avenue and 64th Street go North; North on Collins Avenue, turning east at 67th Street; East on 67th Street, turning north alongside the East coast borderline the Atlantic Ocean; Keep North until Veterans Park (87th Terrace); West on 87th Terrace, turning South on and including Tatum Waterway; East on 85th Street, turning north at 86th Street; North on 86th Street (N. Stillwater Drive), around Stillwater Drive; Keep going West on North Biscayne Point Road and Follow Cleveland Road, at the end of Cleveland Road, follow the semi- circle of Biscayne Point Circle; Head East on South Biscayne Point Road, turning west at Michael Street; Follow Northwest along North Shore Drive, including Normandy Isle; Keep circling Normandy Isle going East at Bay Drive; East on Bay Drive, turning north around Normandy Isle; North around Normandy Isle, until it turns into Gary Avenue where it meets Michael Street; From Michael Street and Gary Avenue head Southeast into Indian Creek Drive; South on Indian Creek Drive, turning West at 64th Street; West on 64th Street, until Collins Avenue (Starting Point).

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

7450	3	MOUNT SINAI NORTH MIAMI, FL	Underserved area	\$13,010,835.00	6,000	35,705
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the prescribed underserved community in South Beach, Florida an underserved community as defined in Chapter 3, Section III and in accordance with Chapter 2, Section V of the NCUA Chartering and FOM Manual.

Prescribed community: Census Tracts 3702, 4201, 4202, 4300, 4401, 4402, and 4500 bounded by the following:

From South Pointe Fishing Pier, Go west until South Pointe Park; North on South Pointe Park, alongside the East Coast borderline the Atlantic Ocean; North until 23rd Street, turning northwest at 23rd Street; Northwest on 23rd Street, turning southwest at Dade Boulevard, follow Southwest along Dade Boulevard, turning south at Purdy Avenue; South on Purdy Avenue alongside the coast of Biscayne Bay; alongside the coast of Biscayne Bay, Southeast to the starting point of South Pointe Fishing Pier. From South Beach 5th Street, head West into U.S. Highway 41; Go west on U.S. Highway 41 – Mac Arthur Causeway including Watson Island; West from Watson

Island crossing into Downtown Miami-Herald Plaza; From Herald Plaza head North, turning west at N. E. 15th Street; West on N. E. 15th Street, turning south at N. W. 1st Avenue; South on N. W. 1st Avenue, turning east at N. E. 7th Street; East on N. E. 7th Street, turning Southeast at Biscayne Boulevard; Southeast on Biscayne Boulevard until the end; at the end of Biscayne Boulevard, turning northeast along the coast including: Bay front Park, Bayside Market Place and Miamarina; Follow Miamarina through Public Yacht Basin until it meets with SR - 886; southeast on SR - 886 including Dodge Island, Lummus Island, and Fisher Island; West on Port Boulevard (SR -886), turning North and around City Docks, Grand Prix Track, and Bicentennial Park (Starting Point)

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

7450	3	MOUNT SINAI NORTH MIAMI, FL	Underserved area	\$13,010,835.00	6,000	93,479
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the prescribed underserved community in North Miami, Florida an underserved community as defined in Chapter 3, Section III and in accordance with Chapter 2, Section V of the NCUA Chartering and FOM Manual.

Prescribed community: Census Tracts 0109, 0205, 0206, 0208, 0209, 0210, 0301, 0302, 0304, 0305, 0306, 1101, 1203, and 1204 bounded by the following:

From the intersection of Sunny Isles Boulevard and Biscayne Creek, West on SR - 826 (Sunny Isles Boulevard); West along SR - 826 (N. E. 163 Street); Follow SR - 826 West, turning North at N. E. 12 Avenue; North on 12th Avenue, turning west at N. E. 167th Street; West 167th Street SR - 826, turning southwest at East Drive; Southwest on East Drive, connecting with I-95 south south on I-95, turning east at N. E. 115th Street; East on N. E. 115th Street, turning South at N. E. 2nd Avenue; South on N. E. 2nd Avenue, turning east at N. E. 107th Street; East on N. E. 107 Street, turning north at SR - 915; North on SR - 915, turning northeast to Griffing Boulevard; keep going northwest on Griffing Boulevard, turning southwest at West Dixie Highway SR - 909; Southwest on West Dixie Highway SR - 909, until N. E. 2nd Avenue; From N. E. 2nd Avenue and SR - 909, go back northeast until you reach N. E. 121st Street; East on N. E. 121st Street, turning South at N. E. 9th Avenue; South on N. E. 9th Avenue turning East at N. E. 107th Street; East on N. E. 107th Street, turning north at Biscayne Boulevard; North on Biscayne Boulevard, turning east at 108th Street; East on N. E. 108th Street, turning north at North Bay shore Drive; North on Bay shore Drive, alongside Biscayne Bay; Keep going north along waterside on Biscayne Bay, turning west at N. E. 123rd Street; West on N. E. 123rd Street SR - 922, turning northeast at N. E. 13 Place; Northeast on N. E. 13th Place connects with Arch Creek Road; keep going northeast on Arch Creek Road, turning east at N. E. 135th Street; East on N. E. 135th Street, until the end. Continue North along waterside Florida International University (North Miami Campus); Continue Northeast and around Oleta River State Recreation Area; North by Biscayne Creek just passing Poinciana Island; Intersection of Sunny Isles Boulevard and Biscayne Creek, the starting point.

Multiple Common Bond Expansion

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

5461	4	FOCUS TOLEDO, OH	Associational	\$320,814,373.00	186,686	550
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FIELD OF MEMBERSHIP: Members of the Toledo Jazz Society, who are headquartered in Toledo Ohio, and who qualify for membership in accordance with it By-Laws as of November 28, 1995.

1427	4	MIDWEST AMERICA FORT WAYNE, IN	Associational	\$293,816,375.00	416,876	640
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FIELD OF MEMBERSHIP: Members and employees of St. Mary Catholic Church in Huntington, Indiana

8667	4	CP JACKSON, MI	Associational	\$219,380,674.00	70,812	1,330
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FIELD OF MEMBERSHIP: Active members of the Great Sauk Trail Council, Boy Scouts of America, in Jackson, Michigan, who qualify for membership in accordance with the association's bylaws in effect as of May 18, 1999

Community Conversion

6949	4	ARO EMPLOYEES BRYAN, OH	Community	\$9,801,115.00	5,025	39,188
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FIELD OF MEMBERSHIP: Persons who live, worship, work, or attend school in, and businesses and other legal entities located in Williams County, Ohio and volunteers in the community.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

Underserved

7168	4	RELIABLE FT. WAYNE, IN	Underserved area	\$11,164,122.00	80,000	110,388
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FIELD OF MEMBERSHIP: Allen County, IN, 38 census tracts in Ft. Wayne, IN, 0001.00, 0003.00 - 0006.00, 0007.01, 0009.00 - 0018.00, 0020.00, 0021.00, 0023.00, 0026.00 - 0031.00, 0033.01, 0033.04, 0034.00 - 0036.00, 0040.00, 0041.04, 0042.00, 0106.04, 0112.04, 0113.02, 0113.03 and 0115.01.

Multiple Common Bond Expansion

22494	5	IBM MID AMERICA EMPLOYEES ROCHESTER, MN	Occupational	\$932,793,510.00	150,000	520
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FIELD OF MEMBERSHIP: Employees of Regis Corporation who work in or are paid from Edina, MN.

6178	5	AUSTIN AREA TEACHERS AUSTIN, TX	Occupational	\$404,171,874.00	100,000	34,018
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FIELD OF MEMBERSHIP: Elementary and secondary school students attending school in the Round Rock Independent School District in Round Rock. Texas.

Underserved

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

4015	5	SAN ANTONIO CITY EMPLOYEES SAN ANTONIO, TX	Underserved area	\$205,305,498.00	73,638	10,100
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FIELD OF MEMBERSHIP: Persons who live, work, worship or attend school in (census tracts #191302 and #120701) the described portion of San Antonio, Texas.

Multiple Common Bond Expansion

24235	6	OPERATING ENGINEERS LOCAL UNION #3 DUBLIN, CA	Associational	\$623,457,246.00	100,000	600
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FIELD OF MEMBERSHIP: Voting members of the Local Union No. 246 United Association of Journeymen and Apprentices of the Plumbing and Pipefittin in Fresno, CA, who qualify for membership in accordance with its charter and bylaws in effect on September 1, 1993.

12543	6	TORRANCE TORRANCE, CA	Associational	\$52,991,879.00	9,415	600
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FIELD OF MEMBERSHIP: Members of the Torrance Education Foundation in Torrance, CA, who qualify for membership in accordance with its charter and bylaws in effect on February 4, 2003;

21872	6	AUTO CLUB CERRITOS, CA	Occupational	\$25,323,624.00	7,500	728
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FIELD OF MEMBERSHIP: Employees of Pleasant Holidays LLC who work in or are paid from Westlake Village, CA.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

7065	6	FOREST PARK PORTLAND, OR	Occupational	\$34,291,375.00	14,000	1,274
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FIELD OF MEMBERSHIP: Employees of and volunteers of The Nature Conservancy of Oregon who work regularly at The Nature Conservancy of Oregon in Portland, OR.

24235	6	OPERATING ENGINEERS LOCAL UNION #3 DUBLIN, CA	Associational	\$623,457,246.00	100,000	1,617
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FIELD OF MEMBERSHIP: Voting members of the Nevada Classified School Employees Association in Reno, NV, who qualify for membership in accordance with its charter and bylaws in effect on February 26, 2003.

Underserved

15597	6	OREGON TERRITORY SALEM, OR	Underserved area	\$39,189,260.00	15,000	29,086
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Gilliam, Sherman, Wasco, and Wheeler Counties, Oregon; Gilliam, Sherman, Wasco, and Wheeler Counties, Oregon meet the underserved "investment area" definition of Section 109(c)(2) of the Federal Credit Union Act.

Single Common Bond Expansions

Current Month

YTD

Number of Expansions Approved

18

27

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

Number of Expansions Denied	0	0
Number of Expansions Deferred	2	4
Number of FCUs Receiving Expansions	6	11
Number of Potential Members Added	114599	622366

<u>Multiple Common Bond Expansions</u>	<u>Current Month</u>	<u>YTD</u>
Number of Expansions Approved	847	1704
Number of Expansions Denied	6	8
Number of Expansions Deferred	55	100
Number of FCUs Receiving Expansions	325	475
Number of Potential Members Added	106385	222021

<u>Community Expansions</u>	<u>Current Month</u>	<u>YTD</u>
Number of Expansions Approved	0	1
Number of Expansions Denied	0	0
Number of Expansions Deferred	3	4
Number of FCUs Receiving Expansions	0	1
Number of Potential Members Added	0	64634

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

<u>Community Conversions</u>	<u>Current Month</u>	<u>YTD</u>
Number of Expansions Approved	5	10
Number of Expansions Denied	0	0
Number of Expansions Deferred	8	10
Number of FCUs Receiving Expansions	5	10

<u>Underserved</u>	<u>Current Month</u>	<u>YTD</u>
Number of Expansions Approved	7	32
Number of Expansions Denied	0	2
Number of Expansions Deferred	13	18
Number of FCUs Receiving Expansions	5	19
Number of Potential Members Added	441124	2515366

<u>Housekeeping</u>	<u>Current Month</u>	<u>YTD</u>
Number of Housekeeping Approved	167	259
Number of Housekeeping Denied	0	0
Number of Housekeeping Deferred	1	7
Number of FCUs Receiving Housekeeping	42	72

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

MERGERS APPROVED

Continuing Charter No.	Reg.	Name and Location of Continuing CU	Continuing CU Assets	Merging Charter No.	Name and Location of Merging CU	Merging CU Assets	Reason for Merger
9555	2	N.J. SUBURBAN MOORESTOWN, NJ	\$6,567,607.00	16915	CM MOORESTOWN, NJ	\$1,290,280.00	EXPANDED SERVICES

Continuing Field of Membership: NJ Suburban has a multiple common bond which includes employees of various companies and agencies in New Jersey

Merging Field of Membership: Employees of Carter-Wallace, Inc., who work in or are paid from Cranbury, East Windsor or Twin River, New Jersey; Santa Ana, California; Winstead, Connecticut; Atlanta, Georgia; Momence, Illinois; New York, New York; or Dallas, Texas.

10687	2	HORIZON WILLIAMSPORT, PA	\$21,874,183.00	15856	TETLEY WILLIAMSPORT, PA	\$285,370.00	LACK OF SPONSOR SUPPORT
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Continuing Field of Membership: Multiple Groups

Merging Field of Membership: Employees of Tetley Tea Company and members of Local 1-3 FLM-FJC, United Food & Commercial Workers Internation Union who work in Williamsport, PA

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

66956	2	NORTHERN STAR CREDIT UNION, INC. PORTSMOUTH, VA	\$89,874,999.00	66897	THE PORTSMOUTH P. O. CREDIT UNION PORTSMOUTH, VA	\$2,516,324.00	POOR FINANCIAL CONDITION
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Continuing Field of Membership: State chartered community CU.

Merging Field of Membership: State chartered CU serving postal employees

24415	3	STATE FARM SOUTHERN DULUTH, GA	\$88,053,020.00	9864	ALABAMA-MISSISSIPPI STATE FARM BIRMINGHAM, AL	\$64,639,636.00	CORPORATE RESTRUCTURING
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Continuing Field of Membership: Employees of State Farm Insurance Companies who work in or are paid from the Southern Zone, which is comprised of Georgia and South Carolina.

Merging Field of Membership: Employees of the State Farm Insurance Companies who work in the State of Alabama and Mississippi; insurance agents affiliated with State Farm Insurance Companies who work or render services for State Farm in the area serviced by the Alabama office

67779	3	P.I.A.S. NASHVILLE, TN	\$5,387,936.00	68133	MCQUIDDY NASHVILLE, TN	\$199,369.00
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Continuing Field of Membership: The CCU is a FISCU serving employees of the member companies of the Printing Industry Association of the South, Incorporated of Nashville, Tennessee.

Merging Field of Membership: The MCU is a FISCU serving primarily employees McQuiddy Printing Company in Nashville, Tennessee.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY
Friday, February 28, 2003

8694	3	SINGING RIVER	\$74,933,087.00	14857	PASCAGOULA SCHOOL	\$6,918,555.00	POOR
		MOSS POINT, MS			EMPLOYEES		FINANCIAL
					PASCAGOULA, MS		CONDITION

Continuing Field of Membership: Employees of the International Paper Company who work in or have headquarters in Moss Point, Mississippi. The CCU added SEGs over the years and eventually converted in 10/01 to a community charter.

Merging Field of Membership: Employees of the Pascagoula Municipal Separate School District who worked in or where paid from or where supervised from Pascagoula, Mississippi. The MCU has added many other SEG over the years.

192	3	BAY PINES	\$35,788,405.00	21340	ST. ANTHONY'S OF ST.	\$4,287,470.00	POOR
		BAY PINES, FL			PETERSBURG		FINANCIAL
					ST. PETERSBURG, FL		CONDITION

Continuing Field of Membership: State and Federal employees of Bay Pines Veterans Administration Center and various SEGs.

Merging Field of Membership: Employees, doctors, medical staff and technicians of St. Anthony's hospital, employees of The Laurels, and employees of St. Petersburg Suncoast Medical Group.

61089	4	MEAD EMPLOYEES	\$216,717,522.00	60992	CHILPACO EMPLOYEES	\$40,851,086.00	EXPANDED
		CHILLICOTHE, OH			CHILLICOTHE, OH		SERVICES

Continuing Field of Membership: Nine county area, including Ross, Pickaway, Highland, Fayette, and Fairfield

Merging Field of Membership: Anyone who lives, works, worships, or attends school in Ross County, Ohio

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

5431	4	FORT FINANCIAL FORT WAYNE, IN	\$159,587,615.00	66093	GARDNER SO.BELOIT, IL	\$400,958.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Multiple SEGs.

Merging Field of Membership: Single common bond employer group.

339	4	MUNCIE MUNCIE, IN	\$8,727,368.00	4129	I K EMPLOYEES MUNCIE, IN	\$1,280,138.00	LACK OF SPONSOR SUPPORT
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Continuing Field of Membership: Employees of Muncie Community Schools in Center Township, several employee & associational groups in Muncie, & a 20-census tract underserved area in Muncie, Delaware County, IN

Merging Field of Membership: Employees of Indiana Steel & Wire Company, a division of General Cable Corporation, or Indiana Pressed Steel, their wholly-owned subsidiary who work in Muncie, Indiana

67008	4	MEMBERS FIRST MADISON, WI	\$8,629,823.00	66762	PRUDEN EVANSVILLE, WI	\$411,857.00	LOSS OF PRESIDENT AND EXPANDED SERVICES
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Continuing Field of Membership: Employees of RAYOVAC and a number of other select groups in and around Madison, Wisconsin.

Merging Field of Membership: Employees of the VP Building (f/k/a Pruden-Varco) in Evansville, Wisconsin.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

3494	5	BUREAU OF PRISONS FORT WORTH, TX	\$5,218,470.00	17889	HARRIS EMPLOYEE'S KENNEDALE, TX	\$953,287.00	EXPANDED SERVICES
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Continuing Field of Membership: employees of the Bureau of Prisons in the Fort Worth-Dallas area and two other groups.

Merging Field of Membership: employees of Harris Graphics Corporation and three other select groups in Kennedale, Texas.

62031	5	HUTCHINSON HUTCHINSON, KS	\$74,373,958.00	67829	HUTCHINSON POSTAL HUTCHINSON, KS	\$4,176,220.00	CONVERSION TO OR MERGER WITH FISCU
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Continuing Field of Membership: State Charter

Merging Field of Membership: State Charter

5672	5	STATE FARM WEST CENTRAL LINCOLN, NE	\$59,697,372.00	5504	STATE FARM NORTH CENTRAL WOODBURY, MN	\$72,728,816.00	CORPORATE RESTRUCTURING
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Continuing Field of Membership: State Farm employees and agents in the West Central Region

Merging Field of Membership: State Farm employees and agents in the North Central Region

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

20988	5	STATE FARM SOUTH TEXAS AUSTIN, TX	\$80,229,584.00	7551	STATE FARM NORTH TEXAS DALLAS, TX	\$101,034,550.00	LACK OF SPONSOR SUPPORT
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Continuing Field of Membership: Employees of State Farm Corp working in or supervised from the Austin office.

Merging Field of Membership: Employees of State Farm Corp working in or supervised from the Dallas office.

77	5	SERVICE FIRST SIOUX FALLS, SD	\$100,801,502.00	22813	TEAMSTERS LOCAL #749 SIOUX FALLS, SD	\$456,705.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Community charter for 2 counties and one underserved county in South Dakota.

Merging Field of Membership: Members of two unions, pensioners of the unions, and employees of one SEG, all in the same town as the CCU..

9738	6	ASSOCIATED FEDERAL EMPLOYEES SALT LAKE CITY, UT	\$16,790,234.00	67029	EXCHANGE SALT LAKE CITY, UT	\$1,079,195.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of the U. S. Government who reside in UT and who work in or are supervised from Salt Lake County, UT.

Merging Field of Membership: Employees of U.S. Dept. of Interior, Upper CO Regional Office of the Bureau of Reclamation, Office of the Regional Solicitor, and Office of Hearings and Appeals; and U.S. Dept. of Energy, Western Area Power Admin., with duty stations in SLC, UT.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

68458	6	VENTURA COUNTY VENTURA, CA	\$247,443,258.00	21228	LOS ROBLES THOUSAND OAKS, CA	\$8,572,767.00	EXPANDED SERVICES
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Continuing Field of Membership: Persons who live, work, or attend school in Ventura or Santa Barbara Counties, CA, and numerous select employer groups.

Merging Field of Membership: Employees and staff physicians of Los Robles Regional Medical Center who work in Thousand Oaks, CA and employees of staff physicians who work at specific locations, and select employer groups.

1717	6	HAWAIIAN TEL EMPLOYEES HONOLULU, HI	\$237,470,513.00	13743	OAHU PLUMBING HONOLULU, HI	\$558,588.00	EXPANDED SERVICES
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Continuing Field of Membership: Persons who live, worship, work in, or go to school in and businesses and other legal entities located on the Island of Oahu, HI.

Merging Field of Membership: Employees of the Oahu Plumbing & Sheet Metal, Ltd., and its wholly owned subsidiaries, Sen Company, Inc., Sen Supply, Inc., Sen Plex Corp., and Oahu Manufacturing Co., Ltd., who work in Honolulu, HI.

CHARTER CONVERSION: FEDERAL TO STATE

Charter No.	Region	Name and Location	Assets	Date of Action
13587 / 68518	4	CONSOLIDATED FINANCIAL BURBANK, IL	\$8,213,829	2/3/2003

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY

Friday, February 28, 2003

CHARTER CONVERSION: STATE TO FEDERAL

Charter No.	Region	Name and Location	Assets	Date of Action
61259 / 24688	6	CYPRUS MAGNA, UT	\$281,007,986	2/14/2003

INSURANCE CONVERSION: FEDERAL TO NON CU

Charter No.	Region	Name and Location	Assets	Date of Action
16244 /	1	SALT CITY HOSPITALS SYRACUSE, NY	\$8,418,386	2/25/2003